

Message Text

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60

ACTION EUR-12

INFO OCT-01 ISO-00 EA-10 CIAE-00 DODE-00 PM-03 H-02 INR-07

L-02 NSAE-00 NSC-05 PA-02 RSC-01 PRS-01 SP-02 SS-15

USIA-15 AID-05 COME-00 EB-06 FRB-01 TRSE-00 XMB-04

OPIC-06 CIEP-02 LAB-03 SIL-01 OMB-01 /107 W

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R 251530Z OCT 74

FM AMEMBASSY ROME

TO SECSTATE WASHDC 7699

INFO AMEMBASSY BONN

UNCLAS ROME 14825

E.O. 11652: N/A

TAGS: EFIN, IT

SUBJ: FRG FINANCE MINISTER'S PROPOSAL THAT US AND JAPAN

AID ITALY

1. ASSOCIATED PRESS INTERVIEW WITH HANS APEL, FRG FINANCE MINISTER, RECEIVED PROMINENT COVERAGE IN BOTH ITALIAN FINANCIAL AND GENERAL PRESS. IN QUOTING LARGE SECTIONS OF INTERVIEW, PRESS EMPHASIZED PART OF DIALOGUE IN WHICH FINANCE MINISTER SUGGESTED NEED FOR CONCERTED EFFORT BY THE US, JAPAN, AND REST OF WORLD THROUGH IMF TO FINANCIALLY AID ITALY IN ORDER THAT ITALY REMAINS INTACT AND DOES NOT FALL TO PIECES. APEL'S COMMENT CONCERNING RECENT \$2 BILLION GERMAN GOVERNMENT LOAN TO ITALY TO EFFECT THAT SUCH BILATERAL AID WOULD MOST LIKELY NOT BE REPEATED WAS ALSO HIGHLIGHTED.

2. /CORRIERE DELLA SERA/, LARGE MILAN NEWSPAPER, INDICATED THAT APEL'S CALL FOR JOINT EFFORT WAS NATURALLY RECEIVED IN ROME WITH FAVOR BUT THAT APEL HAD NOT SAID ANYTHING NEW. ARTICLE NOTED CURRENT US SUPPORT FOR ITALY IN IMF. IN CASE OF JAPAN, ARTICLE SURMISED THAT DUE TO ITS OWN BALANCE OF PAYMENTS DIFFICULTIES, JAPAN WOULD BE UNABLE TO ACCEPT APEL'S PROPOSAL AND ASSIST ITALY. VOLPE

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NNN

Message Attributes

Automatic Decaptioning: X
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Draft Date: 25 OCT 1974
Decaption Date: 01 JAN 1960
Decaption Note:
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Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
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Handling Restrictions: n/a
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Office: ACTION EUR
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Previous Handling Restrictions: n/a
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30 JUN 2005

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